



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Nicolet National Bank, Green Bay, Wisconsin, Assumes All of the Deposits of Bank of Wausau, Wausau, Wisconsin

FOR IMMEDIATE RELEASE

Bank of Wausau, Wausau, Wisconsin, was closed today by the Wisconsin Department of Financial Institutions, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect the depositors, the FDIC entered into a purchase and assumption agreement with Nicolet National Bank, Green Bay, Wisconsin, to assume all of the deposits of Bank of Wausau.

The sole branch of Bank of Wausau will reopen on Saturday as a branch of Nicolet National Bank during its normal business hours. Depositors of Bank of Wausau will automatically become depositors of Nicolet National Bank. Deposits will continue to be insured by the FDIC, so there is no need for customers to change their banking relationship in order to retain their deposit insurance coverage up to applicable limits. Customers of Bank of Wausau should continue to use their existing branch until they receive notice from Nicolet National Bank that it has completed systems changes to allow other Nicolet National Bank branches to process their accounts as well.

This evening and over the weekend, depositors of Bank of Wausau can access their money by writing checks or using ATM or debit cards. Checks drawn on the bank will continue to be processed. Loan customers should continue to make their payments as usual.

As of June 30, 2013, Bank of Wausau had approximately \$43.6 million in total assets and \$40.7 million in total deposits. In addition to assuming all of the deposits of the



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-71-2013

failed bank, Nicolet National Bank agreed to purchase approximately \$29.9 million of the failed bank's assets. The FDIC will retain the remaining assets for later disposition.

Customers with questions about today's transaction should call the FDIC toll-free at 1-800-517-1846. The phone number will be operational this evening until 9:00 p.m., Central Daylight Time (CDT); on Saturday from 9:00 a.m. to 6:00 p.m., CDT; on Sunday from noon to 6:00 p.m., CDT; on Monday from 8 a.m. to 8 p.m., CDT; and thereafter from 9:00 a.m. to 5:00 p.m., CDT. Interested parties also can visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/failed/bankofwausau.html>.

The FDIC estimates that the cost to the Deposit Insurance Fund (DIF) will be \$13.5 million. Compared to other alternatives, Nicolet National Bank's acquisition was the least costly resolution for the FDIC's DIF. Bank of Wausau is the 18th FDIC-insured institution to fail in the nation this year, and the second in Wisconsin. The last FDIC-insured institution closed in the state was Banks of Wisconsin, Kenosha, on May 31, 2013.

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